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Yashili International Holdings Ltd

雅士利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1230)

CHANGE OF CHIEF FINANCIAL OFFICER

The board of directors (“**Board**”) of Yashili International Holdings Ltd (“**Company**”, and together with its subsidiaries, “**Group**”) announces that Ms. Wen Jieping (“**Ms. Wen**”) will cease to be the chief financial officer of the Company (“**CFO**”) with effect from 1 January 2021 due to her personal career development plan. Upon her cessation as CFO, Ms. Wen will hold other important position(s) in the Group.

Ms. Wen has confirmed that she has no disagreement with the Board and there is no matter in relation to her cessation as CFO that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that Ms. Chen Limin (“**Ms. Chen**”) has been appointed as the CFO with effect from 1 January 2021. The biographical details of Ms. Chen are as follows:

Ms. Chen, aged 41, has over 20 years of work experience in accounting and financial management. Prior to her appointment as the CFO, Ms. Chen served as Senior Director at the finance management department of China Mengniu Dairy Company Limited (“**Mengniu**”, and together with its subsidiaries, “**Mengniu Group**”). Ms. Chen joined the Mengniu Group in May 2003 and had held various positions at the Mengniu Group. Ms. Chen obtained her Master of Business Administration degree from Inner Mongolia University of Finance and Economics in 2015. Ms. Chen is a member of the Chinese Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wen for her contribution to the Group throughout her term of office as CFO, and welcome Ms. Chen on her new appointment.

By order of the Board
Yashili International Holdings Ltd
雅士利國際控股有限公司
Kwok Wai Cheong, Chris
Company Secretary

Hong Kong, 21 December 2020

As at the date of this announcement, the Board comprises: Mr. Jeffrey, Minfang Lu (Chairman), Mr. Qin Peng, Mr. Zhang Ping and Mr. Gu Peiji (alias Philip Gu) as non-executive directors; Mr. Yan Zhiyuan as executive director; and Mr. Mok Wai Bun Ben, Mr. Cheng Shoutai and Mr. Lee Kong Wai Conway as independent non-executive directors.